

With sincere gratitude for your prayers

And support of priestly vocations

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Board of Directors

President

George Damiani Q.C.
905-851-3688
gdamianiqc@rogers.com

Secretary/Treasurer

Lorne Beauchamp
604-688-2850
beauchamp&co@telus.net

Directors

Vila Nova Carvalho
604-274-5636
vncarvalho@shaw.ca

George Comisso
905-764-2105
gcomisso@rogers.com

Guy Coughlin
204-953-4600
gandmcoughlin@gmail.com

Celeste Iacobelli
905-669-4133
ciacobelli@arggroup.com

Vince Primucci
905-851-0459
vprimucci@gmail.com

Lou Reitzel
519-579-2684
loureitzel@hotmail.com

Bernard Smith
416-239-7414

Past President

John Gennaro
416-247-0463
johngennaro@sympatico.ca

**Serra Foundation
of Canada**

**Report to Donors
2016 calendar year**

YEAR IN REVIEW

Although the Serra movement is not a fund raising organization, the Serra Foundation of Canada was set up for those who wish to direct their charitable donations to be used for promoting and affirming vocations. In 2016 the Serra Foundation of Canada made grants totalling \$72,500 to assist Serra in Canada fulfill its objectives of promoting and affirming vocations.

Thank you to all who used the Memorial/Honour Gift Card Program in lieu of flowers for memorial and honour gifts. The recipients of these cards are prayed for at a special Mass celebrated by Bishop Gary Gordon, the Episcopal Advisor of the Serra Canada Council and the Serra Foundation of Canada. Imagine the warmth someone feels receiving a card knowing a friend is thinking about them and that they will be remembered at a special Mass.

The proceeds received from the Serra Foundation of Canada Ordinandi Dinner Gala partnership with the Toronto area Serra Clubs funded an additional \$22,400 in grants in 2016. Restricted donations of \$20,000 were received from donors who designated their donations to cover the costs of club vocation activities. On behalf of the Board of Directors of Serra Foundation of Canada thank you for your generosity and many gifts which support Serra's vocation activities in Canada.

Financial Position at December 31, 2016

Restricted Net Assets in Cash & Investments	\$ 268,334.00
Unrestricted Assets in Investments and Agreement	\$ 170,955.00
Total Net Assets	\$ 439,289.00
Revenues: Donations	\$ 43,294.00
Ordinandi Dinner-Net Proceeds	\$ 942.00
Interest/Dividends & Other Income	\$ 22,137.00
Provision for Securities Gains	\$ 10,423.00
Total Revenues	\$ 76,796.00
Expenses: Amortization	\$ 5,954.00
Bank and Administration Expenses	\$ 11,119.00
Vocation Programs and Grants	\$ 46,500.00
Total Expenses	\$ 63,573.00
Excess of Revenues over Expenditures before Transfers	\$ 13,223.00
Transfers to Restricted Funds	-\$ 12,144.00
Excess of Revenues Over Expenditures for the Year	\$ 1,079.00

Serra Foundation Grants -2016

Archdiocese of Toronto - Enculturation Program	\$ 1,000
Archdiocese of Toronto - (Steubenville/Toronto)	\$ 1,000
Archdiocese of Toronto - Diaconate Program	\$ 1,000
Archdiocese of Winnipeg - Diaconate program	\$ 1,000
Assembly of Catholic Bishops of Ontario	\$ 2,500
Catholic Missions in Canada - Support Seminarians	\$ 1,500
Christ the King Seminary, Mission B.C. - Retreat Program	\$ 1,500
National Association of Vocation Directors	\$ 1,000
Redemptoris Mater Seminary, Toronto - Retreat Program	\$ 1,500
St. Augustine's Seminary, Toronto-Retreat Program	\$ 1,500
St. Joseph's Seminary, Edmonton - Retreat Program	\$ 1,500
St. Peter's Seminary, London - Spiritual Program	\$ 1,500
Ordinandi Dinner -Archdiocese of Toronto Catholic Youth Office	\$ 3,900
Ordinandi Dinner -Redemptoris Mater Seminary, Toronto	\$ 6,500
Ordinandi Dinner - St Augustine's Seminary, Toronto	\$ 15,600
St Peter's Seminary, London	\$ 10,000
Unrestricted Grants	\$ 52,500

Kitchener -Waterloo Serra Club 50th Anniversary	\$ 2,000
Toronto Serra Club - Bedolfe grant	\$ 5,000
Toronto Retired Priest's Dinners	\$ 3,000
St Peter's Seminary, London	\$ 10,000
Restricted Grants	\$ 20,000

TOTAL GRANTS FOR THE YEAR 2016

\$ 72,500

www.serracanada.com/foundation

Ways to Donate

Memorial/Honour Gift Card
Serra's Annual Appeal
Planned Gifts & Bequests
Ordinandi Dinner Sponsorship