

About us . . .

The Serra Foundation of Canada was registered in 2002 as a Canadian Charity to assist Serra in Canada to fulfill its objectives of promoting vocations in the Catholic Church of Canada. Serra is not a fundraising organization. Its primary methods are prayer and action. The role of the Serra Foundation of Canada is to support and complement the prayers and actions of Serrans by enhancing awareness of the Serra vocations apostolate in Canada and to fund projects that encourage vocations.

Since its inception the Serra Foundation of Canada has funded a variety of vocation programs. Our grants continue to fund retreats for Canadian seminarians. These retreats are part of the discerning process for seminarians and at the same time introduce seminarians to Serra as an organization that promotes and affirms vocations.

One of our benefactors set up a \$25,000 endowment with the Serra Foundation of Canada for the benefit and support of the retired priests and religious in the Archdiocese of Toronto.

We were able to make these grants from the generosity of benefactors who donated this past year whether it was by being a Founding Member, by giving Memorial Gifts in remembrance of those who have died or by giving Honour Gifts commemorating birthdays and wedding anniversaries. By donating to the Serra Foundation of Canada in any of these ways we are able to continue our Serra ministry of promoting and affirming vocations.

BOARD of DIRECTORS

President

George C. Damiani Q.C.
905-851-3688
gdamianiqc@rogers.com

Secretary/Treasurer

Lorne Beauchamp
604-688-2850
beauchamp&co@telus.net

DIRECTORS

Vila Nova Carvalho
604-274-5636
vncarvalho@shaw.ca

George Comisso
905-764-2105
Gcomisso@rogers.com

Celeste Iacobelli
905-669-4133
ciacobelli@arggroup.com

Lou Reitzel
519-579-2684
loureitzel@hotmail.com

Bernard Smith
416-239-7414
smith.hukowich@bellnet.ca

Past President

John Gennaro
416-247-0463
johngennaro@sympatico.ca

Financial Report

Serra Foundation of Canada 2012 Grants totalling \$25,161

St. Augustine's Seminary, Toronto	\$	1,500
St. Peter's Seminary, London	\$	1,500
St. Joseph's Seminary, Edmonton	\$	1,500
Redemptoris Mater Seminary, Toronto	\$	2,500
Archdiocese of Toronto Vocation Rosaries	\$	561
Catholic Missions in Canada - Vocations	\$	1,500
Assembly of Catholic Bishop of Ontario Commission of Prie:	\$	2,500
Serra International Foundation	\$	1,000
York Catholic District School Board - Vocations Awareness I	\$	5,100
Archdiocese of Vancouver Vocations Office	\$	5,000
Sisters of Our Lady Immaculate	\$	2,500

Financial Highlights of the Serra Foundation December 31, 2012

Financial Position December 31, 2012

Restricted Net Assets in Cash & Investments	\$	231,221
Unrestricted Net Assets in Cash & Investments	\$	<u>35,786</u>

Financial Operations Year Ending December 31, 2012

Revenues:

Donations	\$	28,922
Interest & Dividends	\$	<u>12,320</u>
Total Revenue	\$	41,242

Expenses:

Bank & Administration Expenses	\$	830
Provision for Securities Losses (Gains)	\$	(2,520)
Vocation Programs & Grants	\$	<u>25,161</u>
Total Expenses	\$	<u>23,471</u>

Excess of Revenues Over Expenses Before Transfers	\$	17,771
Transfer to Restricted Funds	\$	<u>(13,538)</u>
Excess of Revenues Over Expenses for the Year	\$	<u>4,233</u>