

About us . . .

The Serra Foundation of Canada was registered in 2002 as a Canadian Charity to assist Serra in Canada to fulfill its objectives of promoting vocations in the Catholic Church of Canada. Serra is not a fundraising organization. Its primary methods are prayer and action. The role of the Serra Foundation of Canada is to support and complement the prayers and actions of Serrans by enhancing awareness of the Serra vocations apostolate in Canada and to fund projects that encourage vocations.

Since its inception the Serra Foundation of Canada has funded a variety of vocation programs in furtherance of its mission to enhance the recognition of Serra in Canada as the lay apostolate for vocations in the Catholic Church.

In 2010, Serra Foundation of Canada commenced a program of funding retreats for seminarians at St. Augustine's Seminary, Toronto, St. Peter's Seminary, London and St. Joseph's Seminary in Edmonton.

One of our founding directors, John Plunkett, is retiring from the board after 8 years as Vice-President. During that time he spearheaded the successful memorial gift program that has raised thousands of dollars. We appreciate John's dedication and thank him for his contributions of time, talent and treasure over the years.

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Financial Report 2010

During the year 2010 the Serra Foundation of Canada funded vocation programs & grants totaling \$10,864.00:

Toronto Deaconate Program	\$	2,700.00
Serra International Foundation	\$	1,000.00
Catholic Missions in Canada - Vocations	\$	1,000.00
St. Augustine's Seminary, Toronto	\$	1,000.00
St. Peter's Seminary, London	\$	1,000.00
St. Joseph's Seminary, Edmonton	\$	1,000.00
Toronto Deaconate History Publication	\$	2,000.00
Priest Appreciation Cards	\$	1,164.00

The following is an overview of the financial highlights of the Serra Foundation of Canada for the year ending December 31, 2010:

Financial Position December 31, 2010

Restricted Net Assets in Cash & Investments	\$	207,473.00
Unrestricted Net Assets in Cash & Investments	\$	29,735.00
Total Net Assets	\$	<u>237,208.00</u>

Financial Operations Year Ending December 31, 2010

Revenues:		
Donations	\$	26,008.00
Interest & Dividends	\$	<u>7,791.00</u>
Total Revenue	\$	33,799.00
Expenses:		
Bank & Administration Expenses	\$	1,866.00
Provision for Securities Losses (Gains)	\$	(1,119.00)
Vocation Programs & Grants	\$	<u>10,864.00</u>
Total Expenses	\$	<u>11,611.00</u>
Excess of Revenues Over Expenses Before Transfers	\$	22,188.00
Transfer to Restricted Funds	\$	<u>(10,088.00)</u>
Excess of Revenues Over Expenses for the Year	\$	<u>12,100.00</u>