

About us . . .

The Serra Foundation of Canada was registered in 2002 as a Canadian Charity to assist Serra in Canada to fulfill its objectives of promoting vocations in the Catholic Church of Canada. Serra is not a fundraising organization. Its primary methods are prayer and action. The role of the Serra Foundation of Canada is to support and complement the prayers and actions of Serrans by enhancing awareness of the Serra vocations apostolate in Canada and to fund projects that encourage vocations.

Since its inception the Serra Foundation of Canada has funded a variety of vocation programs in furtherance of its mission to enhance the recognition of Serra in Canada as the lay apostolate for vocations in the Catholic Church.

In 2009, Serra Foundation of Canada joined with the Serra International Foundation in funding grants specifically to the Assembly of Catholic Bishops of Ontario Pastoral Education and to the Diocesan Vocations Directors of Canada.

One of the means of donating is by a bequest in your will. Fred Fromm, a founder of the Toronto West Serra Club and an ardent worker for Serra passed away leaving the first bequest to be received by the Serra Foundation of Canada. We are appreciative of his example of how to continue the work in Serra after we are gone.

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Financial Report 2009

During the fiscal year 2009 the Serra Foundation of Canada funded vocation programs and grants totaling \$8,180.00.

Vancouver Serra Club - Altar Server Program	\$ 680
National Association of Vocation & Formation Directors	\$ 2,000
Catholic Missions in Canada Vocations Initiative	\$ 1,000
Assembly of Catholic Bishops of Ontario - Pastoral Education	\$ 2,500
Diocesan Vocations Directors of Canada	\$ 2,000

The following is an overview of the financial highlights of the Serra Foundation of Canada for the year ending December 31, 2009:

Financial Position December 31, 2009

Restricted Net Assets in Cash & Investments	\$ 197,385
Unrestricted Net Assets in Cash & Investments	\$ <u>17,635</u>
Total Net Assets	\$ <u>215,020</u>

Financial Operations Year ending December 31, 2009

Revenue:	
Donations	\$ 47,599
Interest & Dividends	\$ <u>6,466</u>
Total Revenue	\$ 54,065
Expenses:	
Bank & Administration Expenses	\$ 615
Provision for Securities Losses (Gains)	\$ (2,874)
Vocation Programs & Grants	\$ <u>8,180</u>
Total Expenses	\$ <u>5,921</u>
Excess of Revenues over Expenses	\$ <u>48,144</u>