With sincere gratitude for your prayers and support of priestly vocations Our Donors are

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Serra Foundation of Canada

Report to Donors 2014 calendar year

Past Year in Review

Serra Foundation of Canada assists Serra to fulfill its objectives of promoting and affirming vocations in the Catholic Church by supporting and complementing the prayers and actions of Serrans. Although Serra is not a fund-raising organization it can receive two different types of gifts:

- 1) "Unrestricted gifts" which are monetary gifts received from the memorial/gift cards, the annual appeal and other charitable activities including Toronto's Ordinandi Dinner Gala Event. Unrestricted gifts are used to fund grants for general vocations activities.
- 2) "Restricted gifts" which are monetary gifts received from a donor with instructions that the gift be used for a particular vocation activity. The Foundation receives from the Bedolfe Foundation annually a restricted aift which is designated for payment to the Toronto Downtown Serra Club for its vocation activities. Both types of gifts are welcomed by the Foundation as they enhance awareness of Serra's vocations apostolate in Canada.

Serra Foundation of Canada 2014 Grants:

Archdiocese of Regina - Diaconate program	\$ 1,000
Archdiocese of Toronto - Diaconate Program	\$ 1,000
Archdiocese of Toronto - Enculturalization Program	\$ 1,000
Archdiocese of Toronto - Retired Priest Christmas lunch	\$ 1,500
Bishop Gordon honorarium	\$ 1,000
Catholic Missions in Canada - Support Seminarians	\$ 1,500
Christ the King Seminary, Mission, B.C Retreat Program	\$ 1,500
Foundation Annual Memorial Mass and reception	\$ 1,338
Redemptoris Mater Seminary	\$ 1,000
Redemptoris Mater Seminary, Toronto - Retreat Program	\$ 1,500
Redemptoris Mater Seminary, Toronto (Ordinandi Dinner)	\$ 5,280
Serra House (Ordinandi Dinner)	\$ 7,920
Serra International Foundation	\$ 1,000
Sisters of Our Lady Immaculate	\$ 5,000
St. Augustine's Seminary, Toronto - Retreat Program	\$ 1,500
St. Augustine's Seminary, Toronto (Ordinandi Dinner)	\$ 10,800
St. Joseph's Seminary, Edmonton - Retreat Program	\$ 1,500
St. Peter's Seminary, London - Spiritual Program	\$ 1,500
Toronto Catholic school program - 500 rosaries	\$ 565
Toronto Downtown Serra Club (Bedolfe Foundation)	\$ 5,000
Total Grants 2014	\$ 52,403

Thank you to all who used the Memorial/Honour Gift Card Program in lieu of flowers for memorial and honour gifts. The recipients of these cards are prayed for at a special Mass celebrated by Bishop Gary Gordon, the Episcopal Advisor of the Serra Canada Council and the Serra Foundation of Canada. Imagine the warmth someone feels receiving a card knowing someone is thinking about them and that they will be remembered at a special Mass.

Ways to Donate

Gift Card Donation Program Serra Foundation Annual Appeal Planned Gifts and Bequests Ordinandi Dinner Sponsorship

\$ 11,538

Financial Position December 31, 2014

Restricted Net Assets in Cash & Investments	\$ 250,918
Unrestricted Net Assets in Cash & Investments	\$ 50,976
Total Net Assets	\$ 301,894

Excess of Revenues Over Expenses for the Year

Financial Operations for Year Ending December 31, 2014				
Revenues:				
Donations	\$	33,096		
Ordinandi Dinner-Net Proceeds	\$	24,596		
Interest/Dividends & Other Income	\$	19,830		
Provision for Securities gains	<u>\$</u>	3,992		
Total Revenue			\$	81,514
Expenses:				
Bank & Administration Expenses	\$	5,392		
Vocation Programs & Grants	\$	52,403		
Total Expenses			\$	57,795
Excess of Revenues Over Expenses Before Transfer			\$	23,719
Transfer to Restricted Funds			- <u>\$</u>	12,181